

# REG-1 Audit360 Toolkit: Empowering Your Compliance Strategy

The REG-1 Audit360 toolkit is designed to innovate the way Auditors conduct and track their activities. This tool is a game-changer by eliminating the siloed and point in time approach to audits, Audit360 offers a live, real-time monitoring capability. It's tailored to enhance efficiency, thoroughness, and continuous oversight in the audit process.

## About Audit360



### Real-Time Monitoring

Embrace the power of live audit tracking with our state-of-the-art dashboard. Results in a significant reduction in time spent preparing for and running audits, increasing overall productivity and efficiency.



### In-Depth Analytics and Reporting

Leverage advanced analytics for deeper insights into audit data. Our tool facilitates the generation of comprehensive reports, offering valuable perspectives on compliance, risk management, and operational efficiency. These insights are crucial for informed decision-making and strategic planning.



### Automated Alerts and Notifications

Stay on top of all audit activities with our automated alert system. Set custom notifications for key milestones, risk indicators, or compliance deviations. This proactive alert mechanism ensures you never miss critical updates and can efficiently manage your audit responsibilities.



### Regulatory Tracker

Keep updated with the latest legal regulations and guidelines. Our tracker provides instant updates on legislative changes, consultations and enforcement actions, aiding your firm in maintaining continuous compliance with a broad range of obligations.

## Enhanced Benefits:

### Structured Audit Process

- Divided into four key phases: Initiation, Preparation, Execution, and Review, ensuring comprehensive coverage.
- Initiation phase includes a detailed readiness check for a strong start.
- Methodical approach enhances the effectiveness and thoroughness of audits.

### Shift from Periodic Auditing to Continuous Auditing

- Moves away from limited periodic reviews, reducing gaps in oversight.
- Continuous auditing approach for ongoing monitoring and quicker issue resolution.
- Real-time evaluation ensures proactive rather than reactive problem-solving.

### Versatility Across Standards

- Compatible with a broad range of standards including Lexcel, ISO9001, ISO27001, CQS, CyberEssentials Plus.
- Flexibility to adapt to different audit requirements and standards.
- Ensures comprehensive compliance across various regulatory frameworks.

### Custom Audit Builder

- User-friendly, drag-and-drop interface for easy audit customisation.
- Allows for quick assembly and modification of audit components to fit specific needs.

### Enhanced Correlation and Analysis

- Helps in spotting patterns and discrepancies not visible in isolated audits.
- Aids in pinpointing systemic issues and areas of risk through combined audit views.